



ORDER OF BUSINESS

March 20, 2025

8:30 a.m.

All times are approximate and subject to change.

Time	Item	Speaker(s)
	<i>Regular and Supplemental meetings called to order. Supplemental meeting recessed.</i>	
8:30 a.m.	A. MOMENT OF SILENCE	
8:30 a.m.	B. APPROVAL OF MINUTES	
	Regular meeting of February 13, 2025	
8:30 a.m.	Go to Item #D1	
8:30 a.m.	D. BRIEFING ITEMS	
8:30 a.m.	1. Public Comment	
8:35 a.m.	Go to Item #C1	
8:35 a.m.	C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION	
8:35 a.m.	1. Legislative Update Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	<i>Neal T. "Buddy" Jones, Eddie Solis, Mark Clark (Hillco) (by phone)</i>
9:05 a.m.	2. Executive Director Approved Pension Ministerial Actions	
9:08 a.m.	3. City Contribution Update	
9:13 a.m.	4. Board approval of Trustee education and travel a. Future Education and Business-related Travel b. Future Investment-related Travel	
9:15 a.m.	5. Board Members' Reports on Meetings, Seminars and/or Conferences Attended	
9:20 a.m.	6. Trustee Terms and Draft Election Schedule	
9:30 a.m.	7. Portfolio Update	

Time	Item	Speaker(s)
	<i>Regular meeting continued</i>	
9:40 a.m.	8. Fourth Quarter 2024 Investment Performance Analysis	<i>Aaron Lally Meketa</i>
9:55 a.m.	9. Third Quarter 2024 Private Markets & Real Assets Review	
10:10 a.m.	10. Lone Star Investments Advisors Portions of the discussion under this topic may be closed to the public under the terms of Section 551.071 of the Texas Government Code.	
10:15 a.m.	11. Legal issues - In accordance with Section 551.071 of the Texas Government Code, the Board will meet in executive session to seek and receive the advice of its attorneys about pending or contemplated litigation or any other legal matter in which the duty of the attorneys to DPFP and the Board under the Texas Disciplinary Rules of Professional Conduct clearly conflicts with Texas Open Meeting laws.	
10:25 a.m.	Go to Item #D2	
10:25 a.m.	D. BRIEFING ITEMS	
10:25 a.m.	2. Executive Director’s report a. Associations’ newsletters • NCPERS Monitor (March 2025) b. Open Records	
10:26 a.m.	Adjourn Regular meeting	
10:26 a.m.	Go to Supplemental meeting	

Time	Item	Speaker(s)
10:26 a.m.	<i>Supplemental meeting reconvened</i> Go to Item B	
10:26 a.m.	B. BRIEFING ITEMS Public Comment	
10:26 a.m.	Go to Item A	
10:26 a.m.	A. APPROVAL OF MINUTES Regular meeting of February 13, 2025	
10:27 a.m.	Adjourn Supplemental meeting	